



**FOR IMMEDIATE RELEASE: July 28, 2010**  
**TSX SYMBOL: PES.UN**

**Peak Energy Services Trust Announces its Second Quarter 2010  
Financial Results Conference Call**

**CALGARY, Alberta** – Peak Energy Services Trust ("Peak" or the "Trust") will release its Second Quarter 2010 Financial Results after market close on Tuesday, August 10, 2010.

Curt Whitteron, President and Chief Executive Officer and Monty Balderston, Chief Financial Officer, will host a conference call to discuss the financial results on Wednesday, August 11, 2010 at 9:30 a.m. MT (11:30 a.m. ET).

The conference call is open to analysts, investors and all interested parties.

Date: Wednesday, August 11, 2010

Time: 9:30 a.m. MT (11:30 a.m. ET)

Call: 1 (888) 231-8191 or if preferred 1 (647) 427-7450

Webcast: <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=3164480>

Participants are asked to call at least 10 minutes before the start of the call. For those unable to participate on the live call, a replay will be made available until Wednesday, August 18, 2010 by dialing 1 (800) 642-1687 or if preferred 1 (416) 849-0833, pass code 90206149. The replay will also be available by webcast at the URL indicated above.

Peak Energy Services Trust is a diversified energy services organization operating in western Canada and the United States of America. Through its various operating divisions, Peak provides drilling and production services to its customers both in the conventional oil and gas industry as well as the oil sands regions of western Canada. The Trust also provides water technology solutions to a variety of customers throughout North America. Peak's units are listed on the Toronto Stock Exchange under the symbol "PES.UN".

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX have neither approved nor disapproved the information contained herein.